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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY  
R.M.C.



BOOK 1361 PAGE 309

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WILLIAM L. DUNN, JR.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty Thousand Five Hundred and No/100 - - - - - (\$ 30,500.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Seventy-four and 42/100 - - - - - (\$ 274.42 ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the easterly side of Augusta Road, in the City of Greenville, South Carolina, being known and designated as the southern portion of Lot 110 and the northern portion of Lot 111, on plat of "Traxler Park", as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book F, pages 114 and 115, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Augusta Road in the center of the front line of Lot 111; thence with the center of said lot N. 53-41 E. 346.1 feet to an iron pin in the center of the rear line of Lot 111 which pin is also in line of Lot 114; thence with the line of Lot 114 N. 2-40 W. 45.5 feet to an iron pin in line of Lot 110; thence with the line of Lot 110 N. 53-41 E. 38 feet to an iron pin at the rear corner of Lots 110 and 114; thence with the rear line of Lot 110 N. 54-08 W. 41.2 feet to an iron pin in rear line of Lot 110; thence on a line through Lot 110 S. 53-41 W. 392.1 feet to an iron pin on the easterly side of Augusta Road which pin is in front line of Lot 110 and being N. 36-24 W. 37.5 feet from the joint front corner of Lots 110 and 111; thence with the easterly side of Augusta Road S. 36-24 E. 75 feet to an iron pin, the point of beginning.

ALSO

All that certain piece, parcel or lot of land with the buildings and improvements thereon lying and being at the intersection of Cumberland Avenue and Hanover Street in the City of Greenville, South Carolina, being known and designated as Lot No. 13, Block H, Map of Fair Heights Subdivision, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book F, page 257 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Cumberland Avenue, said pin being the joint front corner of Lots 13 and 14 and running thence with the common line of said lots S. 58-40 E. 150 feet to an iron pin, the joint rear corner of Lots 13 and 14; thence S. 31-20 W. 50 feet to an iron pin on the northeasterly side of Hanover Street; thence with the Northeasterly side of Hanover Street N. 58-40 W. 150 feet to an iron pin at the easterly intersection of Cumberland Avenue and Hanover Street; thence with the southeasterly side of Cumberland Avenue N. 30-20 E. 50 feet to an iron pin, the point of beginning.

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